

BEING A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BLACKFALDS FOR THE 2023 TAXATION YEAR.

A Bylaw of the Town of Blackfalds, in the Province of Alberta, pursuant to the provisions of the *Municipal Government Act*, being Section 353 Chapter M-26 RSA 2000 and amendments thereto, for the purpose of imposing an annual property tax in respect of property in the municipality to raise revenue to be used toward the payment of expenditures and transfers set out in the budget of the municipality, and the requisitions.

WHEREAS the Town of Blackfalds has prepared and adopted detailed estimates of the municipal revenue and expenditures as required at the Council Meeting held December 13, 2022.

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Blackfalds for 2023 totalling \$31,313,264.

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation are estimated at:

| | | |
|-----------|-------------------|---|
| \$ | 31,313,264 | Operating Budget |
| \$ | 15,048,638 | (-) Minus Funding from Other Sources |
| \$ | 3,742,174 | (-) Minus Requisition (Budget) Funding |
| \$ | 534,000 | (-) Minus Expected Joint Economic Taxes |
| \$ | 26,401 | (-) Minus Expected Supplemental Taxes |
| <hr/> | | |
| \$ | 11,962,051 | Municipal Property Taxes |

AND WHEREAS the Town of Blackfalds, as per the annexation agreement, shall be authorized to levy taxation rates against the annexed lands as per the Lacombe County taxation rates of 2022.

AND WHEREAS the Council is authorized to classify assessed property and to assess rates of taxation as per the Lacombe County hereby covered under the annexation approval conditions

AND WHEREAS the requisitions are:

| | | | |
|---------------------|--------------------------------------|-------------------|---------------------------|
| \$ 3,030,849 | School Requisition - Residential | \$ 100,440 | Residential & Non-Res. |
| \$ 570,256 | School Requisition - Non-Residential | | |
| \$ 3,601,105 | Total School Requisition | \$ 100,440 | Lacombe Foundation |

AND WHEREAS the Council of the Town of Blackfalds is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

AND WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

AND WHEREAS Section 369 of the Act authorizes the Town of Blackfalds to impose a supplementary tax against properties listed on the supplementary tax roll and that the supplementary tax rates be the same as imposed in this bylaw.

AND WHEREAS the assessed values of all taxable property in the Town of Blackfalds, as shown on the assessment roll, is \$1,455,582,810.

NOW THEREFORE, the Municipal Council of the Town of Blackfalds, duly assembled, hereby enacts:

PART 1 – TITLE

1. That this Bylaw shall be cited as the “**2023 Property Tax Rate Bylaw**”.

PART 2 – PURPOSE AND APPLICATION

2. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Blackfalds.

| Municipal Purposes | Assessment | Mill rate | Total Collected |
|---------------------------------|----------------------|------------------|------------------------|
| Residential/Farmland | 1,280,062,470 | 7.9568 | 10,185,201 |
| Non-Residential | 164,037,290 | 10.5646 | 1,732,988 |
| Annexed Residential | 7,443,030 | 2.5950 | 19,315 |
| Annexed Non-Residential | 4,040,020 | 5.6130 | 22,677 |
| Total Municipal Purposes | 1,455,582,810 | | 11,960,181 |

| Alberta School Foundation | Assessment | Mill rate | Total Collected |
|-----------------------------------|----------------------|------------------|------------------------|
| Residential/Farmland | 1,287,505,500 | 2.2677 | 2,919,676 |
| Non-Residential | 160,618,020 | 4.3609 | 700,439 |
| Total Educational Purposes | 1,448,123,520 | | 3,620,115 |

Note - Excludes M&E and Linear

| | | | |
|-----------------------------------|----------------------|--------|-------------------|
| Lacombe Seniors Foundation | 1,455,582,810 | 0.0690 | 100,435 |
| DIP Property | 15,940,580 | 0.0746 | 1,189 |
| Total Tax Levy | | | 15,681,920 |

PART 3 - DATE OF FORCE

3. That this Bylaw shall come into effect, upon the date on which it is finally read and passed.

READ for the first time this 11th day of April, A.D. 2023.

(RES. 108/23)

-Original Signed-

MAYOR JAMIE HOOVER

-Original Signed-

INTERIM CAO JUSTIN DE BRESSER

READ for the second time this 25th day of April, A.D. 2023.

(RES.124/23)

-Original Signed-

MAYOR JAMIE HOOVER

-Original Signed-

INTERIM CAO JUSTIN DE BRESSER

READ for the third and final time this 25th day of April, A.D. 2023.

(RES. 125/23)

-Original Signed-

MAYOR JAMIE HOOVER

-Original Signed-

INTERIM CAO JUSTIN DE BRESSER